

New Capital Project Approval Request				
Unit:	Commissioner – Learning & Partnership			
Project title:	Longhill ICT Equipment			
Total Project Cost (All Years)	£41,520			
Purpose, benefits and risks:				
Provision of ICT equipment for Longhill school to be funded from unsupported borrowing.				
Capital expenditure profile (£'000):				
Year	2012/13	2013/14	2014/15	TOTAL
Unsupported Borrowing	41	0	0	41
Total estimated costs and fees	41	0	0	41
Financial implications:				
Unsupported borrowing is available to provide finance for schemes such as this. The repayment of the loan will be funded from the revenue budget of the school.				

New Capital Project Approval Request

Unit: Delivery unit – Tourism and Leisure
 Project title: Brighton Centre Box Office
 Total Project Cost (All Years): £180,000

Purpose, benefits and risks:

Approval of a “spend to save” proposal for the Brighton Centre Box Office is requested. The new system will improve income and also provide customers with more control over their purchases. It will be based on an enhanced service in terms of communication about on-sale dates, concert/event information with local knowledge about accommodation, transport and retail opportunities. The existing Box Office will be retained for walk in and day-of-performance sales, as well as being responsible for updating the web sales site and digital communication. Additional support would be available for customers with special access requirements. Managing an in-house, on-line ticketing function would allow the venue to be flexible about setting booking fees for lower priced tickets, retain booking fees and transaction fees, and enable customers to benefit from any discounts which the venue currently cannot undertake. Any contract to bring in the system will be awarded in accordance with the procurement regulations, standing orders and financial regulations.

Capital expenditure profile (£'000):

Year	2012/13	2013/14	2014/15	TOTAL
Unsupported Borrowing	180			180
Total estimated costs and fees	180			180

Financial implications:

The project is scheduled to go live in 2013/14 but expenditure will be required during this financial year in order to meet the procurement and installation deadlines. The unsupported borrowing costs will be payable by the Brighton Centre over 3 years (estimated cost of £66,930 in 2013/14, £64,194 in 2014/15 and £61,404 in 2015/16 inclusive of interest costs) starting in 2013/14 from the savings generated from introducing the system. All revenue costs such as purchase of ticketing and maintenance costs of the system can be covered by the Brighton Centre revenue budget from 2013/14.